

LivQuik Technology (India) Private Limited having its registered office at C-15, Sriram Nivas, 1st Floor, Secretariat Colony, Thiruvalluvar Nagar, Alandur, Chennai, Tamil Nadu, India - 600 016. LivQuik is an RBI authorized PPI issuer and prepaid instruments marketed by Market City Resources Private Limited, are issued by LivQuik and detailed terms and condition for the prepaid instruments are available at livquik.com/ppi/terms-and-conditions/

Gift PPI

- Maximum value of each such prepaid gift instrument shall not exceed Rs.10,000.
- Such instrument shall not be reloadable.
- Cash-out or funds transfer shall not be permitted for such instrument. However, the funds may be transferred 'back to source account' (account from where Gift PPI was loaded) after receiving consent of the PPI holder.
- Separate KYC shall not be required for customers who are issued such instrument against debit to their bank accounts and / or credit cards in India.
- PPI issuer shall adopt a risk-based approach, in deciding number of such instruments which can be issued to a customer, transaction limits, etc.
- These PPIs may be revalidated (including through issuance of new instrument) as and when requested by the PPI holder.

KYC

Undertaking your KYC: You authorize LivQuik (and any third party appointed by LivQuik) to facilitate your KYC process as may be required from time to time. This may include asking you for the documentation required under law as well as additional information or verifying your information against third party databases or other sources. If you refuse to complete the KYC requirements stipulated under law, we may need to deny or limit your use of the Services. The collection, verification, audit and maintenance of the correct and updated information about you is a continuous process, so we reserve the right at any time, to take steps necessary to ensure compliance with all relevant and applicable KYC requirements.

Expiry of PPI

1. Under the extant co-branding arrangement between LivQuik and Market City Resources Private Limited, category of primary issuance shall be Card PPIs, which shall be backed by Wallets. The expiry period for Card PPIs shall be 3 years or date of expiry, as mentioned on the card, whichever is applicable as per the programme, and the Wallets shall have a perpetual validity.
2. Card which has expired can be blocked and the remaining balance in card can be refunded back to customer.
3. LivQuik may transfer the outstanding balance to its Profit & Loss account three years after the expiry date of PPI. In case the PPI holder approaches LivQuik for

refund of such amount, at any time after the expiry date of PPI, then the same shall be paid to the PPI holder in a bank account.

4. PPI Issuer shall have right to automatically renew the cards which are actively transacting. By accepting the terms and conditions, you implicitly provide your consent for auto-renewal of your card.

Charges and Fees

1. Surcharges as charged by merchants will be applicable on transactions performed by card holders for certain merchant categories.
2. Currently there is no specific fees which are applied for the program however we shall update the T & C with applicable fees as and when introduced.

Disputes

All the transaction disputes related to network shall be governed as per network guidelines by the PPI Issuer. The PPI Issuer will be the sole arbitrator in these disputes between the PPI holder and the merchant.

Issuer Policies

As PPI user issued by LivQuik it is your responsibility to visit LivQuik's Website on a regular basis to obtain the latest updates on policies for LivQuik.

Refer below links to access LivQuik policies

Terms and Conditions - livquik.com/ppi/terms-and-conditions/

Grievance Policy - livquik.com/ppi/grievance-policy/

Privacy Policy - livquik.com/ppi/privacy-policy/

FAQ - <https://livquik.com/wallet-faq>

- In case of any inconsistency between the terms of co-branding Partner and the terms of PPI Issuer, the terms of latter shall prevail.
- The funds loaded/reloaded into the prepaid payment instruments issued by LivQuik Technology (India) Private Limited ("LivQuik") shall be maintained by LivQuik in an Escrow Account maintained by LivQuik.
- In all cases, LivQuik shall be the Issuer of prepaid payment instruments marketed to the customers by LivQuik's co-branding partner.